

# ALTA NEWS

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**AMERICAN  
LAND TITLE  
ASSOCIATION**



**For Release on May 7, 2008**

## **AMERICAN LAND TITLE ASSOCIATION ISSUES STATEMENT ON HUD'S EXTENSION OF RESPA COMMENT PERIOD**

**Washington, D.C., May 7, 2008**—The following statement was issued today by Kurt Pfotenhauer, CEO of the American Land Title Association:

"On behalf of the members of the American Land Title Association, I commend HUD for extending the comment period on its proposed rule to amend the Real Estate Settlement Procedure Act (RESPA) by an additional 30 days from the initial May 13 deadline. This is an extraordinarily complex and impactful rule fraught with the potential for unintended consequences. It benefits everyone to take the necessary time to assist HUD in meeting its goal of simplifying the closing process for consumers. While we would have preferred a 60-day extension, we will use the time allotted to conduct a more thorough review of the proposal and its impacts on the title industry in order to provide feedback to HUD that is meaningful and helpful."

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